

# Plan Highlights

## Group Basic Life and AD&D Insurance



### Broward Health

#### ELIGIBILITY

Each active, Full-time, benefits-eligible employee regularly scheduled to work at least 40 hours per week; Regular Part-time, benefits-eligible employee regularly scheduled to work 20 or more hours per week; and employees who retire at age 62 or older with at least 6 years of service or at age 55 with 30 years of service.

#### BENEFIT AMOUNT

The Life and AD&D benefit amount for Full-time and Regular Part-time employees is 1x the basic annual earnings\*, subject to a maximum of \$500,000.

The Life benefit amount for Retirees is 100% of pre-retirement Life coverage\*, subject to a maximum of \$50,000.

\*Amounts are rounded to the next highest \$1,000 if not already a multiple thereof.

#### BENEFIT REDUCTIONS

Your amount of insurance coverage will be reduced based on the below age reduction schedule:

For active Full-time and Regular Part-time employees, benefits will be reduced to 50% of the original amount at age 70, subject to a maximum of \$250,000.

If you retire and are under age 65, you may continue your current group life insurance coverage (up to a maximum of \$50,000). At age 65, this coverage will reduce to 25% of your coverage as an active employee up to a maximum of \$10,000. Conversion of the difference in coverage is available at that time.

#### CONTRIBUTION REQUIREMENTS

For active Full-time and Part-time employees, you are not required to contribute to the cost of this insurance.

Retirees under age 65 must pay 100% of the cost of this insurance. Retirees over age 65 are not required to contribute to the cost of this insurance.

#### ACCELERATED DEATH BENEFIT

If you have an illness or physical condition that is certified by a physician to reasonably be expected to result in death in less than 12 months, you may accelerate your benefit in an amount equal to 75% of your Basic Term Life, to a maximum benefit of \$500,000.

#### CONVERSION

Life insurance coverage ends on the last day of the month in which you terminate. You may convert to an individual life insurance policy. Call Reliance Standard at (800) 351-7500 within 31 days of your official termination date. You may give the representative Broward Health's policy number GL668949.

#### EXCLUSIONS

For a comprehensive list of exclusions and limitations, please refer to the Certificate of Insurance. The Certificate also provides all requirements necessary to be eligible for coverage and benefits.

This Plan Highlights is a brief description of the key features of the RSL insurance plan. The availability of the benefits and features described may vary by state. It is not a certificate of insurance or evidence of coverage. Insurance is provided under group policy form LRS-6422, et al.