

SALARY REDUCTION AGREEMENT



EFFECTIVE PAY PERIOD BEGIN DATE: _____

Employee Name:		
Employee No.:	Region: BHIP, BHCS, BHC, BHMC, BHN	Hire Date:
Status Code:	Daytime Phone No.:	If Rehired, previous employment dates:

Investment Company Change **% Reallocation Only**

I authorize Broward Health to make the following changes in my earnings:

Employee contributions may not exceed the IRS annual limitation

Employee and employer contributions are based on the IRS maximum compensation limit

Enroll me in the STAR PLUS Plan. I elect to contribute _____ % each pay period.
Account application has been submitted to vendor: (circle one) **YES** or **NO** If yes, _____ date submitted

Change my current STAR PLUS contributions to _____ % each pay period (sum of breakdown below).

STOP all Star Plus salary contributions.

I. MATCHED CONTRIBUTIONS (First 1% matched at 100%, next 4% matched at 35%)

Circle One Vendor: Fidelity Valic

II. UNMATCHED CONTRIBUTIONS (Indicate % under Vendor(s) of your choice)

Fidelity Valic

Total Unmatched _____ % _____ %

III. UNMATCHED CATCH-UP CONTRIBUTIONS (Check all that apply - include \$ when calculating total % above)

age 50 and over

15 years of service / up to \$3000 per year to lifetime cap of \$15,000

Employee Signature: _____ **Date Signed:** _____

Star Plus Vendor Signature: _____

FOR BENEFITS OFFICE USE ONLY:

Keyed by: _____ Benefits Rep. initials _____ Keyed date: _____

COPY DISTRIBUTION: ORIGINAL Forward to District Benefits

E-mail: benefits@browardhealth.org FAX: 954-888-3686